

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

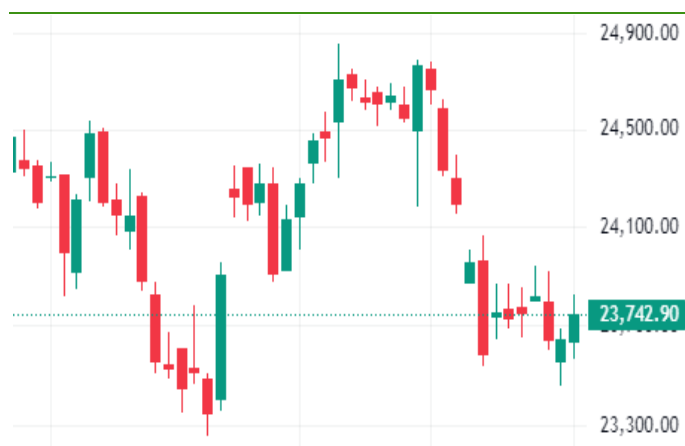
- Benchmark index traded range bound before closing with 0.41% gain at 23743 level yesterday. Banking index traded in line with the benchmark index as it closed with 0.39% gain at 51060 level.
- India VIX closed with 0.42% gain at 14.50 level.
- Among Sectors, NIFTYAUTO outperformed the benchmark index as it closed with 1.34% gain while NIFTYREALTY underperformed as it closed with 1.11% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.44% and 1.02% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (SXXP) and US markets (DJIA) were shut due to holiday yesterday. Asian Markets are largely trading lower today.
- **Intraday Market Outlook**
- Benchmark index is likely to trade volatile on weekly expiry today. Index has support at 23600 - 23500 level and resistance at 23900 - 24000 level.
- Banking index is likely to trade in line with benchmark index with support at 50500 - 50200 level and resistance at 51500 - 51800 level.
- LT closed with a bullish candlestick formation yesterday and it is likely to trade with a positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23500	23600	23,743	23900	24000
BANK NIFTY	50200	50500	51,061	51500	51800

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	23,743	0.41%
BANK NIFTY	51,061	0.39%
FINNIFTY	23,620	0.46%
NIFTYNEXT50	68,248	0.38%
MIDCAP SELECT	12,935	0.21%
SENSEX	78,507	0.47%
VIX	14.51	0.41%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,140	1.34%
NIFTY FMCG	57,018	0.38%
NIFTY IT	43,373	0.08%
NIFTY METAL	8,640	-0.12%
NIFTYPHARM	23,460	0.20%
NIFTY REALTY	1,041	-1.11%
NIFTY PSE	9,562	0.31%
NIFTYPTBA	24,894	0.46%
NIFTYPSUBA	6,547	0.09%
NIFTYMIDCA	57,451	0.44%
NIFTYSMLC	18,960	1.02%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1,782.7
DII	1,690.4

Source: NSE

## Market Breath (Nifty 50)

Advance	37
Decline	13
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	66,507
5 Days Average	90,189

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
LT	3,667.5	1.7%	Positive	3563.1	3,615.3	3,652.2	3,704.4	3,741.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

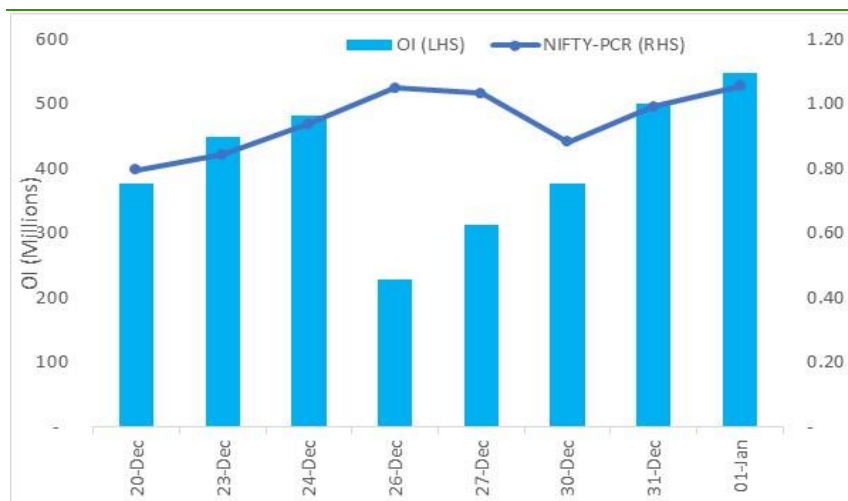
### CHART OF THE DAY



### DERIVATIVE SUMMARY

- For weekly (2 Jan), max OI addition was seen at 24100 call and 23200 put. Max OI is at 24500 call and 23000 put. For Monthly expiry (26 Dec), max OI addition was seen at 24000 call and 22500 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.06 (01 Jan25) Vs 0.99 (31 Dec24)
- Overall FII derivatives data is negative for Wednesday (01 Jan25)
- In Index futures, there was net addition on the short side resulting in long exposure went down at 13.54% (01 Jan25) Vs 13.67% (31 Dec24). In Index options, there was net addition in call options - long side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (30 Jan Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23743	51061
Max OI Call	25000	54000
Max OI Put	24000	43500
Max change in OI Call	24000	55200
Max change in OI Put	22500	45000
PCR (Cumulative)	1.06	0.93

Source: NSE, MNCL Research

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